

Form 2 – Ongoing disclosure notice

Section 19T(2), Securities Markets Act 1988

A. Details of director or officer

1.	Name of director or officer of public issuer	George Kerr
2.	Name of public issuer	Pyne Gould Corporation Limited (PGC)
3.	Name of related body corporate (if applicable)	Pyne Holdings Limited
4.	Position held in public issuer	Director

B. Securities in public issuer or related body corporate to which this disclosure relates

5.	Number, class, and type of securities	115,044,353 fully paid ordinary shares
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C. Nature of relevant interest and name of registered holder

6.	Nature of relevant interest in those securities	Beneficial
7.	Name of registered holder of those securities	Pyne Holdings Limited

D. Details of acquisitions and disposals

	<i>If the relevant interest was acquired-</i>	
8.	Date of acquisition	-
9.	Consideration paid for acquisition	-
	<i>If the relevant interest was disposed of-</i>	
10.	Date of disposal	23 September 2010
11.	Consideration received for disposal	\$3,078,000 (\$0.4104 per share)
	<i>Type of transaction-</i>	
12.	Describe the arrangement pursuant to which, or the circumstances in which, the acquisition or disposal took place	On-market disposal of 7,500,000 fully paid ordinary shares by Pyne Holdings Limited

E. Number of transactions

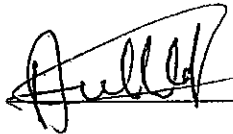
13.	Total number of transactions this notice relates to	One
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F. Date

14.	Date of last disclosure notice (whether in form 1 or form 2) by director or officer	15 January 2010 (SSH notice)
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G. Signature

Signature of Director or officer/Authorised person:



Date: 30/09/2010

Full legal name and title of Director or officer/Authorised person

Ashley William Hill